MERSEN BOLSTERS ITS POWER ELECTRONICS OFFER

WITH THE ACQUISITION OF FTCAP

PARIS, MAY 30, 2018 – Mersen (Euronext FR0000039620 – MRN), a global expert in electrical power and advanced materials, hereby announces the signing of a purchase agreement for the acquisition of FTCap, which specializes in the development and production of capacitors.

The operation will enable the Group to broaden its current range of high-speed fuses, cooling devices and laminated bus bars to capacitors, all of which are key components in the design of efficient, high-performance power electronics systems. It will also strengthen Mersen’s position as a preferred partner for the global power electronics market.

Power electronics components are required for a number of Mersen’s target markets, from energy (solar, wind, etc.) and transport (e-mobility, aeronautics, rail, etc.) to process industries (motor drives, converters, inverter, etc.).

Based in Husum in Germany and Yverdon in Switzerland, FTCap has more than 70 years of experience in the development and production of capacitors used in diverse industries. Their product spectrum includes both film and electrolytic capacitors. The company employs around 200 people and generated revenues of close to €20 million in 2017.

The transaction which is subject to customary approvals should be completed by the end of the summer.

ABOUT MERSEN

Global expert in electrical power and advanced materials, Mersen designs innovative solutions to address its clients’ specific needs to enable them to optimize their manufacturing performance in sectors such as energy, electronics, transportation, chemicals & pharmaceuticals and process industries.

Mersen, with its 6,400 employees working across 35 countries, recorded sales of 809 million euros in 2017.
Mersen is listed on Euronext Paris – Compartment B

INVESTOR AND ANALYST CONTACT
Véronique Boca
Vice-President, Communications
Mersen
Tel.: +33 (0)1 46 91 54 40
Email: dri@mersen.com

MEDIA RELATIONS
Stanislas Mulliez/Guillaume Granier
FTI Consulting Strategic Communications
Tel: +33 (0)1 47 03 68 10
Email: stanislas.mulliez@fticonsulting.com / guillaume.granier@fticonsulting.com